

INSURANCE TECHNICAL SERVICES



Surveyors, Loss Adjusters, Investigators and Valuers

About us

Insurance Technical Services was founded in 1993 by Mr. Harish Kumar former Managing Director with M/s. Friars Licncees (Nigeria), Joint venture of M/s. Graham Millers London, an International Loss Adjusting Co. dealing in all classes of claims all over the world, to provide international standard surveying and consultancy services to the India's General Insurance Market.

Our Mission

To be leading a service provider by choice by providing the quality claims and risk management solutions to our clients by following five basic principle

- ❖ Acting with honesty and integrity.
- ❖ Providing value added services to our clients.
- ❖ Being committed to continuous learning, improvement and innovations.
- ❖ Keeping a open and prompt communication channel with our clients.
- ❖ Providing a healthy , safe and growth oriented work environment to our employees.

Our Services

Survey and Loss Assessment, Inspection and Consulting

We carry out Insurance surveys and loss assessment as well as pre-insurance risk inspections. Besides this job for the insurance industry, we also carry out certification of Machinery, Valuation and any other consultancy services related with Engineering equipments

Insurance related surveys are carried out to assess

In case of fire and allied perils Insurance: losses to assets plant and machinery, stock-in -trade arising due to the above mentioned perils. In case of marine Assignments relating to Air, Sea & Road Transit, including Investigations into missing Cargo at the Airports, valuation of machinery, damage / loss assessment of machinery, pre - acceptance inspection, cargo damages and loss minimization.

Hull Assignment relating to Petroleum & Shipping Industry including Drilling Rigs used for on shore and off shore Exploration.

In case of Engineering Insurance: losses due to breakdown to all kinds of Machinery, boiler explosion losses etc; Claims relating to losses under Electronic Insurance Policy are undertaken.

In case of Miscellaneous Insurance: loss due to theft, burglary, third party liability etc, Banker's Blanket Guarantee Policy, Money Insurance Policy.

Non-Insurance related Inspections:

Certification of various products (Agro products, Oils manufactured goods, minerals & ores) for their weight, volume and quality as per specifications; pre-shipment inspection of refrigerated cargo, supervision of carting and loading of cargo.

We have successfully handled major claims on fire, storm, flood, explosion, and earthquake and losses arising from acts of God. Machinery Breakdown Claims. We have experience in survey of losses in major projects under construction as also unusual losses such as break down of windmills and complex financial frauds.

Risk Management and Loss Minimization Consultancy

We provide through our vast experience of loss adjusting and claims management risk management services to our clients by conducting evaluations of their insurance programs and suggesting ways to minimize the risk and also techniques to minimize the losses

Our Team

Our strength lies in our team, our organization is composed of highly skilled and experienced professionals with on ground experience in their respective fields of expertise by being qualified Marine Engineers, Electrical Engineers, Civil Engineers, Mechanical Engineers, Chartered Accountants, Lawyers and Computer professionals

Our team is a unique blend of youth, duly supported and guided by experienced personnel having thorough knowledge of trade, following the path of continuous improvement guided by high quality training programmes

Our Network

We have a dedicated team of Surveyors and Chartered Engineers. We have our Associates based in Chandigarh, Hisar, Jaipur, and Hyderabad

We are on the Panel of Surveyors of.

- 1) New India Assurance Co. Ltd.
- 2) National Insurance Co. Ltd.
- 3) Oriental Insurance Co. Ltd.
- 4) United India Insurance Co. Ltd.
- 5) TATA-AIG General Insurance Co. Ltd.
- 6) Cholamandlam MS General Insurance Co. Ltd.
- 7) Royal Sundram Alliance Insurance Co. Ltd.
- 8) IFFC-TOKYO General Insurance Co. Ltd.

HARISH KUMAR

WORK EXPERIENCE

	Insurance Technical Services	New Delhi ,India
1992- Present	<p><u>Chairman</u></p> <p>Started the company to offer international standard Loss Adjusting and Claim Management Practices</p> <p>Currently Insurance Technical Services is a leading Loss Adjusting and Claim Management Firm empanelled with all the Major Insurance Companies in India. Handling Fire, Engineering, Marine, Hull and Miscellaneous Claims (Category A- Highest).</p> <p>Handled High Value claims in the above categories, Maximum Amount being Loss of Above \$ 27 million.</p> <p>Carried out important assignments on claims involving in depth studies of Import/ Export Procedures at Airport Authority and Container Corporation of India resulting in substantial loss reductions for the insurers</p> <p>Handled Major claims of breakdown of equipments and Machine used in Nuclear Research Labs and damage of such equipment during transit</p> <p>Handled claims of Mega Transformers, Turbines, D.G Sets, Heat Exchangers, Boilers and Cyclotron.</p> <p>Also providing Risk Inspection services to Insurance companies and Brokers</p>	
	<p>1989-1992 Friars Licensees- Joint Venture of Graham Millers Lagos, Nigeria</p> <p><u>Managing Director</u></p> <p>In charge of Friars Licenses a joint Venture of Graham handling a team of 25 surveyors with operations based out of Lagos, Nigeria</p> <p>Handled major claims of Oil and Energy (Hull), Fire, Engineering and Marine Cargo claims for all General Insurance Companies in Nigeria</p> <p>Conducted Pre Insurance and Risk Inspection Claims on behalf of leading underwrites and Lloyds London.</p> <p>Nominated Surveyor on Major Policies of Prestige Insurance Nigeria (Boiler Policy and Oil and Energy Merg Policy)</p>	

Nigeria.(Boiler Policy and Oil and Energy Mega Policy)

J.B Boda Surveyors Pvt. Ltd.

New Delhi, India

Principal Surveyor

1987-1989

In charge of a team of 10 Surveyors handling Major Fire and Engineering Claim

Handled India's biggest Fire Claim (at that time), Semi Conductor Complex, Mohali – Claim Amount above \$ 65 Million.

1971-1987

Merchant Navy

Chief Engineer

Worked in Merchant Navy for 16 years as a 4th Engineer to a Chief Engineers in various shipping companies such as

Total Experience as Chief Engineer 10 years

MAJOR CLAIMS HANDLED

Semi Conductor Complex of India – Fire Claim (Amount -\$ 65 million)

Flood Loss at Teesta Dam, Assam- (Claimed Amount \$ 30 Million)

Damage to SF-6 Gas Insulated Transmission Gear/Equipment during transit for 1050 W Hydro Project at Bhutan –(Claimed Amount \$ 25 Million)

Major DG Set Loss involving replacement of the Crankshaft in 6 MW Wartsila Diesel Engine of Prism Cement (Claimed Amount \$ 5 Million)

Damage to Heat Exchangers for Jamnagar Refinery Reliance during Transit (Claimed Amount \$ 4 Million)

Fire loss at Maruti Gurgaon Plant (Claimed Amount \$ 4.5 million)

Damage to Turbine at NTPC Dadri due to breaking of blades (Amount Claimed \$ 1 Million)

Damage to NTPC Transformer due to Fire (Claimed Amount \$ 2 Million)

Damage to E- Beam Writing tool for micro chips belonging to Department of Defence (DRDO) during Transit (Amount Claimed \$ 4 Million)

Damage to Gear Box (Cement Plant) during Transit. (Amount Claimed - \$ 2.9 Million)

Damage to Cyclotron (belonging to Babha Nuclear Research Centre) during Transit (Amount Claimed \$ 1.18 Million)

Damage to Conveyor belt system in cement plant (Amount Claimed \$ 1.01 Million)

Damage to Roller Raw Mill at cement plant (Amount Claimed \$1.00 Million)

Damage to E- Beam tool lithography machine (Amount claimed \$ 2.5 million)

PROFESSIONAL MEMBERSHIPS

Fellow of Institute of Marine Engineers

Members of Institute of Surveyors

Members of Institute of Chartered Engineers

ADDITIONAL COURSES

Course in Control Engineering & Marine Automation Conducted by National Institute For Training in Industrial Engineering.(NITIE) Bombay for Senior Engineers of Shipping Corporation of India.

Advance Fire Fighting & damage Control Course Conducted by INS Shivaji at T.S Rahman.

CERTIFICATES

Certificate of Competency to carry out Survey of Machinery on ships Classed with Det Norske Veritas. Classification Society Issued by Ministry of Transport. Recognized all over Commonwealth

EDUCATION

1967 – 1971 Directorate of Marine Engineering Training Kolkatta ,India
Bachelor Of Engineering in Marine Engineering
Including Apprenticeship for 3 years in Marine Engineering, at Garden Reach Ship Building and Ship Repairing at Calcutta

1967 Indian School Certificate (O'level)

REFERENCES

Mr. Yogesh Lohiya – Chairman cum Managing Director
General Insurance Corporation of India

Mr. N.S.R.C Prasad. GM Technical (Marine- Cargo and Hull) & Director
New India Assurance Co. Ltd

Mr. R.Beri Ex- Chairman cum Managing Director
New India Assurance Co. Ltd

Mr .C.N.Ravi, Ex. General Manager (Technical) & Director(ex)
New India Assurance Co. Ltd

Mr. K.G. Arora , Regional Head, London
New India Assurance Co. Ltd

Mr. M. Kharat, General Manager
United India Insurance Company

Mr Sanjay Kedia, Managing Director and Principal Officer
Marsh Brokers India

Mr. M.K. Jindal , Deputy General Manager Technical
Oriental Insurance Co. ltd.

Mr. A.V.Girija Kumar, Deputy General Manager
New India Assurance Co. Ltd

Mrs. Alamelu Chief Manager- Reinsurance
New India Assurance Co. Ltd

Mr Kumar Bakru, Ex. General Manager Technical
New India Assurance Co. Ltd

Mr. N. Topdan. Deputy General Manager
National Insurance Co. Ltd.

Major Claims done and Settled by Insurance Technical Services(Mr Harish Kumar)

S.No;	Name of the Client & Settlement date	Loss Description & Date of Loss	Amount Claimed	Amount Assessed	Remarks
1)	Maruti Udyog Ltd. 13-02-2002	Fire in the Power House & Paint Shop on 13-03-00	14.10 Crs.	1.44 Crs.	Standard Fire & Allied Perils Policy
2)	NTPC Dadri	Damages to the Gas Turbine 4 on 23-02-2005	2.41 Crs.	87.31 lacs.	Mega Risk Policy
3)	Gujrat Ambuja Darlaghat. 06-07-2007	Damages to Roller Raw Mill Drive on 9-10-04	1.38 Crs.	94.05lacs.	Industrial All Risk Policy
4)	Moser Baer Ltd. Noida 12-06-2007	Damages to H.P. Indigo Printing Machine on 8-10-2006	1.43 Crs.	1.07 Crs.	Marine Open Policy
5)	Moser Baer Ltd Noida 26-08-2006	Damages to Injection Moulding Machine on 26-08-2005	1.16 Crs.	22.52 lacs	Marine Open Policy. (Machine sent for repairs.)
6)	Prism Cement Ltd.. Satna.21-02-2006	Damages to 6 MW, DG Set including Crankshaft on 29-10-04.	5.22 Crs.	2.69 Crs.	Industrial All Risk Policy
7)	BHEL Jhansi 31-12-2001	Damages to CNC Transformer Lamination Cropping M/C on 11-01-2000	1.54 Crs.	1.32 Crs,	Marine Open Policy.
8)	Moser Baer Ltd. Noida on 28-01-04	Damages to Injection Molding M/c on 27-07-03	1.20 Crs.	84.00 lacs	Do
9)	M/s. Modern Diagnostic & Research Centre. Gurgaon 19-12-03	Damages to CT Scan Machine by Fire. 19-06-03	1.00 Crs.	19.83 lacs	Doctor's Protection Shield.
10)	M/s Sports King Ludhiana 2006	Loss to D.G Sets	1.02 crs	40 lacs	Machinery Insurance Policy

S.No;	Name of the Client & Settlement date	Loss Description & Date	Amount Claimed	Amount Assessed	Remarks
11)	J.P. Industries. Bela 5-05-02	Damages to 6 MW DG Set-1 on 17-08-2001	1.24 lacs	60.33 lacs	Liability declined due to Inherent defects proved in Piston Castings.
12)	J.P. Industries Bela 28-06-02	Do On 18-12-2001	1.04 Crores	90.47 lacs	Do

13)	Lafarge India Raipur 23-12-99	Fire Loss to 2 nos Wartsilas Make 6 MW DG Sets 20-12-2000	1.5 Cr.	55 lacs	Fire Policy C
14)	M/s. Milkfood Ltd. Moradabad . 12-11-05	Damages to Calandarias/ Columns etc. due to accident fall of a Callandria while Erection	1.02 crores	39.77 lacs	Storage Cum Erection. Highly exaggerated loss involving investigations.
15)	M/s. Bhagwati Gases Ltd. Rajasthan. 11-01-2000	Damages to Joy Make Air Compressor on 17-11-99	1.43 Crs.	48.92 lacs	Machinery Insurance Policy. Highly Under-insured 56 %
16)	M/s. GAIL. PATA 08-04-2002	Loss to Dry Gas Seals of the Ethylene Compressor in LLDPE Section 24-03-99	1.04 Cores	1.005 Crores	Marine Cum Erection loss in Erection Period Gross Negligence proved. Insurers /reinsures declined The claim.
17)	Do- 7-10-00	Damage to Radiant Coils in Cracker Furnace	1.03 Crores	41.21 lacs	MCE Claim during testing period.on 12-01-99.
18)	M/s Punwire	Theft loss	4.00 crores	----	Fraudulent untenable claim. Claim declined/ F.I.R Quashed
19)	M/s Inter University Accelerator	Cyclotron generator damaged in transit	1.83 crores	---	Marine Open Policy Insured convinced to withdraw claim due to insufficient packing
20)	M/s Shivani Vanaspati	Lost to Building, Machinery and stock due to cyclone	2.00 crores	3 lacs	Exaggerated and Fraudulent claim
21)	M/s Marubeni Power Corporation. A/c-TALA Hydro Project Authority Bhutan 16-09-05	Damages to Current Transformers 25-06-04	2.75 crores	81.82 lacs	MCE Policy
22)	M/s Department of Atomic Energy (B.A.R.C)	Damage to Cyclotron	3.00 crores	36 lacs	
23)	M/s Patel Engineering	Flooding of Dam Turbine 1 Tunnel	4.00 crore	--	Claim Rejected
24)	M/s Patel Engineering	Flooding of Dam Loss of Sand	2.63 crores	31 lacs	Exaggerated Claim
25)	M/s Hindustan Zinc	Damage to Heater	2.3 crores	75 lacs	Mega Ploicy
26)	M/s Reliance Industries	Damage to Heater Condensers	17 crores	77 lacs	Mega Policy